Un-Audited Financial Statements

As on and for the 2nd Quarter ended 31 December, 2024

Rangpur Foundry Ltd.

PRAN Center, Ga-105/1 Pragati Sarani,
Middle Badda, Dhaka-1212.

RANGPUR FOUNDRY LIMITED
105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the half year ended 31 December 2024 as per Rule 13 of the Securities & Exchange Rules, 1987.

Rathendra Nath Paul
Managing Director

RANGPUR FOUNDRY LIMITED

Half Yearly Un-Audited Results

Statement of Profit or Loss and Other Comprehensive Income
For the Period 1st July ,2024 to 31 December,2024

Taka' 000

Particulars	Note	Jul'24-Dec'24	Jul'23-Dec'23	Oct'24-Dec'24	Oct'23-Dec'23
Turnover	12.00	**815,672**	**801,110**	**392,818**	**381,541**
Cost of Goods Sold	13.00	**(650,002)**	**(638,368)**	**(313,012)**	**(304,008)**
Gross Profit		**165,670**	**162,742**	**79,806**	**77,532**
Operating Expenses		(118,496)	(115,678)	(58,710)	(56,702)
Administrative Expenses		28,627	27,984	14,341	13,918
Selling & Distribution Expenses		54,128	52,913	25,774	24,903
Marketing Expenses		35,741	34,781	18,595	17,881
Gross Operating Profit		**47,174**	**47,064**	**21,096**	**20,830**
Financial Expenses	14.00	(17,389)	(17,483)	(7,217)	(7,011)
Net Profit Before Income Tax & WPPF Provision		**29,785**	**29,581**	**13,879**	**13,819**
WPPF		(1,418)	(1,409)	(661)	(658)
Net Profit Before Tax		**28,367**	**28,172**	**13,218**	**13,161**
Income Tax					
Provision for Income tax		(6,598)	(6,567)	(3,082)	(3,075)
Deferred tax		92	104	46	52
Net Profit After Income Tax		**21,860**	**21,709**	**10,182**	**10,138**
Earnings per Ordinary Share(EPS)-		2.19	2.17	1.02	1.01

Managing Director | Chairman | Director

Chief Financial Officer | Company Secretary

RANGPUR FOUNDRY LIMITED
Statement of Financial Position(Un-Audited)
As at 31 December 2024

Taka' 000

Particulars	Note			December 31, 2024	June 30, 2024
ASSETS :					
Non-Current Assets				**58,785**	**61,766**
Property, Plant & Equipment (WDV)	3.00			58,785	61,766
Current Assets :				**448,566**	**409,763**
Inventories	4.00			322,906	264,585
Debtors	5.00			13,521	4,273
Advances, Deposits & Prepayments	6.00			67,628	107,692
Cash & Bank Balances				44,511	33,213
TOTAL ASSETS				**507,351**	**471,529**
EQUITY AND LIABILITIES					
Shareholders' Equity				**334,256**	**335,396**
Share Capital				100,000	100,000
Retained Earnings--As per Profit & Loss Account	7.00			234,256	235,396
LIABILITIES					
Non-current Liabilities					
Deferred tax liabilities	8.00			1,187	1,279
Current Liabilities :				**171,908**	**134,654**
Short Term Credit Facility				119,242	109,096
Trade Payable				3,040	3,712
Liabilities for Expenses				12,886	11,474
Security deposit				2,809	2,809
Provision for Income Tax	9.00			5,813	3,518
WPPF	10.00			3,856	2,437
Unclaimed Dividend	11.00			24,262	1,608
TOTAL LIABILITIES				**173,095**	**135,933**
TOTAL EQUITY AND LIABILITIES				**507,351**	**471,329**
Net Asset Value				33.43	33.54

Managing Director | Chairman | Director

Chief Financial Officer | Company Secretary

RANGPUR FOUNDRY LIMITED

Statement of Cash Flow

For the Period 1st July ,2024 to 31 December,2024

Taka' 000

	Particulars	July'24-Dec'24	July'23-Dec'23
i)	**Cash Flows from Operating Activities :**		
	Collection from Turnover & Other Income	806,423	796,788
	Payment for Cost and Expenses	(783,190)	(770,875)
	Cash Generated from Operating Activities :	23,233	25,913
	Interest Paid	(17,167)	(17,240)
	Income Tax paid	(4,303)	(1,943)
	Net cash low from/(used in)operating activities	**1,762**	**6,730**
ii)	**Cash Flow from Investing Activities :**		
	Acquisition of Fixed Assets	-	-
		-	**-**
iii)	**Cash Flows from Financing Activities :**		
	Short Term Loan	9,947	2,649
	Liabilities for other Finance		-
	Dividend Paid	(345)	(154)
		9,602	**2,495**
	Net Cash Inflows/(Outflows) for the period(i+ii+iii)	**11,364**	**9,224**
	Effect of Exchange Rate Changes on Cash and	(65)	(55)
	Opening Cash & Bank Balances	33,213	39,784
	Closing Cash & Bank Balances	**44,511**	**48,952**
	Net operating cash flow per share(NOCFPS)	0.18	0.67

Managing Director

Chairman

Director

Chief Financial Officer

Company Secretary

RANGPUR FOUNDRY LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Half Year ended 31 December '2024

	Share Capital 1	Retained Earnings 2	**Total** 3=(1+2)
Balance as on 30th June 2024	**100,000**	**235,396**	**335,396**
Dividend Paid for the year 2023-24		(23,000)	(23,000)
Net Profit for the period	-	21,860	**21,860**
Balance as on 31 December 2024	**100,000**	**234,256**	**334,256**
Balance as on 30th June 2023	**100,000**	**220,569**	**320,569**
Dividend Paid for the year 2022-23		(23,000)	(23,000)
Net Profit for the period	-	21,708	**21,708**
Balance as on 31 December 2023	**100,000**	**219,277**	**319,277**

Managing Director

Chairman

Director

Chief Financial Officer

Company Secretary

RANGPUR FOUNDRY LIMITED

Notes to the Financial Statements

Half Yearly Un-Audited (1st July ,2023 to 31 December,2024)
As at and for the period ended 31 December,2024

1. The background and business activities of the Company:

1.1 Status of the Company:

Rangpur Foundry Limited was incorporated in Bangladesh on 30 June 1980 as a Private Limited Company under the Companies Act, 1913 and subsequently on 8 November 1996 the company was converted into a Public Limited Company. The Company went into public in 1999 and its shares are listed with the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the factory is located at BSCIC Industrial Estate, Kellabond, Rangpur.

1.2 Nature of business:

The company owns and operates an industrial undertaking which manufactures and sells cast iron products which include tubewell and irrigation pump including spare parts thereof.

2. Basis of preparation of Financial Statements:

2.1 Statement of compliance:

The financial statements have been prepared in compliance with the requirements of the International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS), the Companies Act 1994, Securities and Exchange Ordinance 1969, Securities and Exchange Rules 1987, Listing Regulations of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. and other applicable laws and regulations.

* The Accounting & Financial Reporting Standards that are applicable for the financialstatements of the company, include the following

IAS 1: Presentation of Financial Statements
IAS 2: Inventories
IAS 7: Statement of Cash Flows
IAS 8: Accounting Policies, Changes in accounting Estimates and Errors
IAS 10: Events after the Reporting Period
IAS 12: Income Taxes
IAS 16: Property, Plant and Equipment
IAS 19: Employee Benefits
IAS 21: The Effects of Changes in Foreign Exchange Rates
IAS 23: Borrowing Costs

IAS 24: Related Party Disclosures
IAS 32: Financial Instruments: Presentation
IAS 33: Earnings per Share
IFRS 7: Financial Instruments: Disclosures
IFRS 8: Operating Segments
IFRS 9: Financial Instruments
IFRS 13: Fair Value Measurement
IFRS 15: Revenue from Contracts with Customers

2.2 Other regulatory compliance:

As required, Rangpur Foundry Limited also complies with the applicable provisions of the following major laws/ statutes:

The Income Tax act 2023;
The Income Tax Rules 1984;
The Value Added Tax Act 2012;
The Value Added Tax Rules 2016 and
The Bangladesh Labour Act 2006 (Amendment in 2018) and Bangladesh Labour Rules 2015.

2.3 Components of financial statements:

(a) Statement of Financial Position(Un-Audited)
(b) Statement of Profit or Loss and Other Comprehensive Income(Un-Audited)
(c) Statement of Changes in Equity
(d) Statement of Cash Flows
(e) Notes to the Financial Statements

2.4 Basis of Measurement :

These financial statements have been prepared under the historical cost convention applying accrual basis of accounting in accordance with International Financial Reporting Standards (IFRSs).

2.5 Going concern:

The company has adequate resources to be in operation for a foreseeable future and the directors continue to adopt going concern basis in preparing the accounts. The current resources of the company provide sufficient fund to meet the present requirements of its existing business.

2.6 Reporting Period:

The financial report covered the period from 01 July 2024 to 31 December 2024 and theses have been prepared based on International Accounting Standard(IAS) 34:' Interim Financial Reporting' and same accounting policies and methods of computation as were adopted for the financial statements for the year ended 30 June,2024, have been followed for the same for the period under review.

8.01 Deferred tax liabilities:

	Carrying Amount	Tax Base	Taxable Temporary Difference
Property, plant and equipment excluding land and land development	56,664	51,391	5,273
Applicable rate			22.50%
Deferred tax liability as on 31 December 2024			**1,187**

	Carrying Amount	Tax Base	Taxable Temporary Difference
Property, plant and equipment	59,645	53,961	5,684
Applicable rate			22.50%
Deferred tax liability as on 30 June 2024			**1,279**

9.00 Provision for income tax:

Opening balance	3,518	2,345
Add: Provision made for this Period	6,598	11,138
	10,116	13,483
Less: Adjustment for this Period	4,303	9,965
	5,813	**3,518**

10.00 Workers Profit Participation Fund (WPPF) & WF Payable:

Opening Balance	2,437	2,459
Add: Addition for this Period	1,419	2,437
Interest	-	
	3,856	4,896
Less: Paid for this Period	-	2,459
	3,856	**2,437**

11.00 Unclaimed Dividend

Opening Balance	1,608	1,608
Add: Addition for this Period	23,000	-
Less: Paid for this Period	346	-
	24,262	1,608

As per the Bangladesh Security and Exchange Commission(BSEC)directive BSEC/CMRRCD/2021-386 dated January14,2021,the company transferred Tk. 345,814 to the Capital Market Stabilization Fund(CMSF) for the dividend remained unclaimed for more than 3 years.

12.00 Net sales:	Jul'24-Dec'24 Taka	Jul'23-Dec'23 Taka
Domestic sales net of VAT	803,149	784,946
Export sales	12,523	16,164
	815,672	**801,110**

13.00 Cost of goods sold:

Material consumed	516,797	526,203
Manufacturing Expenses	130,040	124,004
Total Manufacturing Cost	646,837	650,207
Opening Work in Process	29,464	22,279
Closing Work in Process	(31,926)	(28,385)
Cost of Production	644,375	644,101
Opening Stock of Finished Goods	35,017	27,170
Closing Stock of Finished Goods	(29,390)	(32,903)
	650,002	**638,368**

14.00 Financial expenses:

Interest on working capital loan	17,167	17,240
Exchange loss/(gain)	65	55
Bank charges	157	188
	17,389	**17,483**

15.00 Related party transactions:

a) The company carried out number of transactions with related parties as detailed below in the normal course of business.

Taka in ' 000

Name of the Company	Nature of Transactions	Value of Transaction		Balance as on 31 December 2024
		Debit	Credit	
Advance Trims Solution Limited	Current Account	788	788	-
Gonga Foundry Limited		58,125	58,125	-
Banga Building Materials Limited		1,824	1,824	-

b) Company has issued corporate guarantee to the financiers of its associated companies as listed below :

On behalf of	In favour of	Tk. in Million	Purpose
RFL Plastics Limited	EBL	615.00	Working Capital
RFL Electronics Limited	SCB	380.00	
Total		**995.00**	

c) Company has received corporate guarantee from the following companies:

Guarantee received from	In favour of	Tk. In Million	Purpose
RFL Plastic Limited	HSBC	410	Working Capital
Total		**410.00**	

16.00 The employee benefits for the reporting year have been as follows:

a) Short term Employee benefits include:

-Basic Salary
-Allowance includes as house rent. Convevance & Medical
-Bonus (One month basic for each of 02 Eid festivals)
-Transportation (Management Personnel)
-Besides, the employees get a portion of company's profit on account of WPPF.

b) Post employment benefits:

There is no provision for post employment benefits

c) Other Long Term Benefits:

There is no provision for long term benefit.

d) Termination Benefits:

Termination benefits have been given as per law of the land. There is no termination reporting period.

e) Share based benefits

There no provision for Share based benefit.

17.00 Post Balance Sheet Events- Disclosure under IAS -10: Events after Reporting Period:

Neither any "Non Adjusting Events" nor Any "Adjusting Events" took place after the reporting period,

18.00 As per IAS-7 unrealized gain or los arise from changes in foreign currency exchange rate shown in separate line in Cash flow statement

19.00 Reconciliation of Net income or Net profit with cash flows from operating

Net Profit Before Tax	**28,367**	**28,172**
Adjustment to reconcile profit to net cash provided by operating activities:		
Depreciation	2,981	3,312
Inventories (Increase)/Decrease	(58,321)	(60,790)
Trade receivables (Increase)/Decrease	(9,248)	(4,321)
Advance and deposits (Increase)/Decrease	40,064	27,306
Trade payables Increase/(Decrease)	(672)	(414)
Liabilities for expenses Increase/(Decrease)	1,412	13,943
Income tax paid	(4,303)	(1,943)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	65	55
Workers profit participation fund (WPPF) & WF payable Increase/(Deci	1,419	1,409
	1,762	**6,730**

20.00 Earning Per Share:

Net profit attributable to the ordinary shareholders (Taka)	21,860	21,708
Weighted average number of ordinary shares outstanding (Number)	10,000	10,000
Earning per share (EPS)	2.19	2.17

Earning per share has been calculated in accordance with BAS -33 "Earning Per Share (EPS)".

21.00 Net Assets Value (NAV) per share :

Net Assets (Total Assets - Total Liabilities)	334,256	335,396
Number of ordinary shares outstanding (Denominator)	10,000	10,000
	33.43	**33.54**

22.00 Net operating cash flow per share (NOCFPS)

Net cash generated from operating activities	1,762	6,730
Number of ordinary shares outstanding during the year	10,000	10,000
	0.18	**0.67**

23.00 Comparative information

Comparative information has been presented in respect of the prior period in accordance with IAS-1: Presentation of Financial Statements, for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding the current period's financial statements.

Comparative figures have been rearranged wherever considered necessary in order to conform to current Period presentation.

24.00 Reasons for major variances of items in financial statements :

*Decrease in Net Operating Cash Flow per Share for the period under review compared to that in the preceding period is due the fact that higher amounts ,as necessitated, have been paid to suppliers and employees.

*Increase in cash and bank balance due to a hug amount collected in the end, of the month December ,2024.