

RANGPUR FOUNDRY LIMITED
105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the 3rd Quarter ended 30th September 2015 as per Rule 13 of the Securities & Exchange Commission Rules, 1987.

Ahsan Khan Chowdhury
Managing Director

RANGPUR FOUNDRY LIMITED
Third Quarter Un-Audited Results
Statement of Comprehensive Income
For the third quarter ended 30th September,2015

Taka' 000

| Particulars | Jan'15-Sep'15 | Jan'14-Sep'14 | Jul'15-Sep'15 | Jul'14-Sep'14 |
|--|---------------|---------------|---------------|---------------|
| Turnover | 717,521 | 657,814 | 274,347 | 246,805 |
| Cost & Expenses | 680,497 | 624,030 | 261,233 | 235,398 |
| Cost of Goods Sold | 576,101 | 528,084 | 220,244 | 198,160 |
| Administrative,Selling,Marketing & Distribution Expenses | 64,273 | 54,048 | 26,304 | 21,096 |
| Financial Expenses | 40,123 | 41,898 | 14,685 | 16,142 |
| Net Profit Before Income Tax & WPPF Provision | 37,024 | 33,784 | 13,114 | 11,407 |
| WPPF | (1,763) | (1,689) | (624) | (570) |
| Net Profit Before Tax | 35,261 | 32,095 | 12,490 | 10,837 |
| Income Tax Provision | (8,750) | (7,944) | (3,122) | (2,682) |
| Net Profit After Income Tax | 26,511 | 24,151 | 9,368 | 8,155 |
| Earnings per Ordinary Share(EPS)- | 2.65 | 2.42 | 0.94 | 0.82 |

| | | | | |
|----------------------------|-------------------|-------------------|--------------|----------------------------|
| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
| _____ Managing Director | _____ Chairman | _____ Director | _____ CFO | _____ Company Secretary |

RANGPUR FOUNDRY LIMITED
Statement of Financial Position (Un-Audited)
AS AT 30TH SEPTEMBER 2015

| Particulars | Taka' 000 | |
|---|----------------|----------------|
| | Sep 30, 2015 | Dec 31, 2014 |
| A. Total Fixed Assets : | 50,429 | 58,885 |
| Property, Plant & Equipment (WDV) | 50,429 | 58,885 |
| B. Current Assets : | 356,955 | 335,186 |
| Inventories | 262,512 | 272,510 |
| Debtors | 2,444 | 2,653 |
| Advances, Deposits & Prepayments | 49,777 | 43,698 |
| Cash & Bank Balances | 42,222 | 16,325 |
| C. Current Liabilities : | 202,389 | 193,381 |
| Bank Loan, Overdrafts & Credits | 142,759 | 145,306 |
| Liabilities & Provisions | 11,094 | 10,350 |
| WPPF | 3,802 | 2,039 |
| Income Tax Provision | 40,028 | 31,278 |
| Dividend Payable | 4,706 | 4,408 |
| D. Net Working Capital (B-C) : | 154,566 | 141,805 |
| Total Assets (A + D) | 204,995 | 200,690 |
| Financed by : | | |
| Share Capital | 100,000 | 100,000 |
| Reserve & Surplus | 104,484 | 99,973 |
| | 204,484 | 199,973 |
| Deferred Tax | 511 | 717 |
| | 204,995 | 200,690 |

RANGPUR FOUNDRY LIMITED
Cash Flow Statement (Un-Audited)
For the Third quarter ended 30th September, 2015

| Particulars | Taka' 000 | |
|---|-----------------|-----------------|
| | Jan'15-Sep'15 | Jan'14-Sep'14 |
| i) Cash Flows from Operating Activities : | | |
| Collection from Turnover & Other Income | 717,731 | 411,126 |
| Payment for Cost and Expenses | (621,741) | (376,275) |
| Interest Paid | (39,341) | (25,163) |
| Income Tax paid | (7,262) | (2,371) |
| | 49,387 | 7,317 |
| ii) Cash Flow from Investing Activities : | | |
| Acquisition of Fixed Assets | - | (12,207) |
| | - | (12,207) |
| iii) Cash Flows from Financing Activities : | | |
| Short Term Loan | (2,547) | 5,260 |
| Liabilities for other Finance | 759 | 97 |
| Dividend Paid | (21,702) | (12) |
| | (23,490) | 5,345 |
| Net Cash Inflows/(Outflows) for the period(i+ii+iii) | 25,897 | 455 |
| Opening Cash & Bank Balances | 16,325 | 121,102 |
| Closing Cash & Bank Balances | 42,222 | 121,557 |

| | | | | |
|----------------------------|-------------------|-------------------|--------------|----------------------------|
| Sd/- | Sd/- | Sd/- | Sd/- | Sd/- |
| _____ Managing Director | _____ Chairman | _____ Director | _____ CFO | _____ Company Secretary |

RANGPUR FOUNDRY LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
As on 30th September, 2015

| | Taka' 000 | | |
|--|-----------------------|---------------------------|------------------|
| | Share Capital 1 | Retained Earnings 2 | Total 3=(1+2) |
| Balance as on 31st December 2013 | 100,000 | 89,950 | 189,950 |
| Dividend Paid for 2013 | - | (22,000) | (22,000) |
| Net Profit after Tax 30.09.2014 | - | 24,151 | 24,151 |
| Balance as on 30th September 2014 | 100,000 | 92,101 | 192,101 |
| | | | |
| Balance as on 31st December 2014 | 100,000 | 99,973 | 199,973 |
| Dividend Paid for 2014 | - | (22,000) | (22,000) |
| Net Profit after Tax 30.09.2015 | - | 26,511 | 26,511 |
| Balance as on 30th September 2015 | 100,000 | 104,484 | 204,484 |

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated upto 30th September 2015
- d. Tax has been provided @ 25.00% as per Income Tax.
- e. Dividend has not been provided in this accounts

| | | | | |
|-------------------|---------------|---------------|---------------|-------------------|
| Sd/- _____ | Sd/- _____ | Sd/- _____ | Sd/- _____ | Sd/- _____ |
| Managing Director | Chairman | Director | CFO | Company Secretary |

2015

| | 30.09.2015 | 30.06.2015 | 31.03.2015 | 31.12.2014 |
|--------|------------|------------|------------|------------|
| NAV | 20.44 | 19.51 | 20.72 | 20.00 |
| NOCFPS | 4.94 | 2.19 | 0.71 | 4.44 |

2014

| | 30.09.2014 | 30.06.2014 | 31.03.2014 |
|--------|------------|------------|------------|
| NAV | 19.20 | 18.39 | 19.76 |
| NOCFPS | 3.85 | 0.73 | 0.63 |