

RANGPUR FOUNDRY LIMITED
Statement Of Changes In Shareholders' Equity
Half Year ended 31 December '2017

	Share Capital 1	Retained Earnings 2	Total 3=(1+2)
Balance as on 30th June 2017	100,000	137,224	237,224
Dividend Paid for the year 2016-17		(23,000)	(23,000)
Net Profit for the period	-	21,470	21,470
Balance as on 31 December 2017	100,000	135,694	235,694
Balance as on 30th June 2016	100,000	110,026	210,026
Dividend Paid for 01.01.2016 to 30.06.2016		(12,000)	(12,000)
Net Profit for the period	-	19,861	19,861
Balance as on 31 December 2016	100,000	117,887	217,887

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated Up-to December, 2017.
- d. Tax has been provided @ 25% considering yearly tax rate as per previous years'.
- e. Net Asset value per share 23.57
- f. Net Operating Cash Flow Per Share (.33)

RANGPUR FOUNDRY LIMITED
105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the half year ended 31 December 2017 as per Rule 13 of the Securities & Exchange Rules, 1987.

Rathendra Nath Paul
Managing Director

RANGPUR FOUNDRY LIMITED
Half Yearly Un-Audited Results
Statement of Profit or Loss and Other Comprehensive Income
For the Period 1st July ,2017 to 31 December,2017

Taka' 000

Particulars	Jul'17-Dec'17	Jul'16-Dec'16	Oct'17-Dec'17	Oct'16-Dec'16
Turnover	677,236	602,960	340,686	299,427
Cost of Goods Sold	(539,273)	(479,445)	(270,237)	(236,822)
Gross Profit	137,963	123,515	70,449	62,605
Operating Expenses	(85,774)	(70,566)	(44,671)	(37,331)
Administrative Expenses	20,447	17,584	10,565	9,857
Selling & Distribution Expenses	39,089	32,245	19,811	16,390
Marketing Expenses	26,238	20,737	14,295	11,084
Gross Operating Profit	52,189	52,949	25,778	25,274
Financial Expenses	(21,621)	(25,144)	(11,196)	(11,766)
Net Profit Before Income Tax & WPPF Provision	30,568	27,805	14,582	13,508
WPPF	(1,456)	(1,324)	(694)	(643)
Net Profit Before Tax	29,112	26,481	13,888	12,865
Income Tax				
Provision for Income tax	(7,586)	(6,684)	(3,690)	(3,248)
Deferred tax	(56)	64	44	32
Net Profit After Income Tax	21,470	19,861	10,242	9,649
Earnings per Share(EPS)-	2.15	1.99	1.02	0.96

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

RANGPUR FOUNDRY LIMITED
Statement of Financial Position(Un-Audited)
As at 31 December 2017

Taka' 000

Particulars	December 31, 2017	June 30, 2017
ASSETS :		
Non-Current Assets	67,441	73,706
Property,Plant & Equipment (WDV)	67,441	73,706
Current Assets :	441,214	390,542
Inventories	352,622	310,319
Debtors	3,297	4,492
Advances,Deposits & Prepayments	64,382	61,098
Cash & Bank Balances	20,913	14,633
TOTAL ASSETS	508,655	464,248
EQUITY AND LIABILITIES		
Shareholders' Equity	235,694	237,224
Share Capital	100,000	100,000
Retained Earnings	135,694	137,224
LIABILITIES		
Non-current Liabilities		
Deferred tax liabilities	714	658
Current Liabilities :	272,247	226,366
Short Term Credit Facility	173,431	163,501
Trade Payable	925	2,202
Liabilities for Expenses	10,225	5,074
Security deposit	3,381	3,381
Provision for Income Tax	53,162	45,520
WPPF & WF	4,434	2,978
Unclaimed Dividend	26,689	3,710
TOTAL LIABILITIES	272,961	227,024
TOTAL EQUITY AND LIABILITIES	508,655	464,248
Net Asset Value	23.57	23.72

Cash Flow Statement

Taka' 000

Particulars	July'17-Dec'17	July'16-Dec'16
i) Cash Flows from Operating Activities :		
Collection from Customers & Other Income	678,431	605,121
Payment for Cost and Expenses	(658,566)	(534,162)
Interest Paid	(21,621)	(25,144)
Income Tax paid	(1,554)	(2,948)
Net cash flow from/ (used in) operating activities	(3,310)	42,867
ii) Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	(319)	(20,197)
Net cash used in investing activities	(319)	(20,197)
iii) Cash Flows from Financing Activities :		
Short Term Loan	9,930	(30,747)
Liabilities for other Finance	-	-
Dividend Paid	(21)	(13,850)
Net cash (used in)/flow from financing activities	9,909	(44,597)
Net Cash Inflows/(Outflows) for the period(i+ii+iii)	6,280	(21,927)
Opening Cash & Bank Balances	14,633	42,606
Closing Cash & Bank Balances	20,913	20,679
Net operating cash flow per share(NOCFPS)	(0.33)	4.29

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

RANGPUR FOUNDRY LIMITED

Notes to the Financial Statements

Half Yearly Un-Audited (1st July, 2017 to 31 December, 2017)

As at and for the period ended 31 December 2017

1. The background and business activities of the Company

1.1 Status of the Company

Rangpur Foundry Limited was incorporated in Bangladesh on 30 June 1980 as a Private Limited Company under the Companies Act, 1913 and subsequently on 8 November 1996 the company was converted into a Public Limited Company. The Company went into public in 1999 and its shares are listed with the Dhaka Stock Exchange Ltd and Chittagong Stock Exchange Ltd. The Company's registered office is situated at PRAN-RFL Centre, 105 Middle Badda, Progoti Sharani, Dhaka-1212 and the factory is located at BSCIC Industrial Estate, Kellabond, Rangpur.

1.2 Nature of business

The company owns and operates an industrial undertaking which manufactures and sells cast iron products which include tube-well and irrigation pump including spare parts thereof.

Taka' 000

2.00 Retained earnings

	December 31, 2017 Taka	June 30, 2017 Taka
Opening balance	137,224	110,026
Add : Addition for this Period	21,470	39,198
	158,694	149,224
Less: Adjustment for this Period	23,000	12,000
	135,694	137,224

3.00 Deferred tax liabilities

Deferred tax liability as on 30.06.2017	658	391
Add: Deferred tax liability for this Period	56	267
	714	658

4.00 Provision for income tax

Opening balance	45,520	41,623
Add: Provision made for this Period	7,642	14,977
	53,162	56,600
Less: Adjustment for this Period	-	11,080
	<u>53,162</u>	<u>45,520</u>

5.00 Workers Profit Participation Fund (WPPF) & WF Payable

Opening Balance	2,978	4,327
Add: Addition for this Period	1,456	2,722
Interest	-	256
	4,434	7,305
Less: Paid for this Period	-	4,327
	<u>4,434</u>	<u>2,978</u>