

**RANGPUR FOUNDRY LIMITED**  
105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Rangpur Foundry Ltd** for the quarter ended 30th September 2016 as per Rule 13 of the Securities & Exchange Rules, 1987.

**Rathendra Nath Paul**  
**Managing Director**

**RANGPUR FOUNDRY LIMITED**  
1st Quarter Un-Audited Results  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period 1st July,2016 to 30th September,16

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	July-16-Sep-16	July-15-Sep-15
<b>TURNOVER</b>	303,533	274,347
Less: Cost of Goods Sold	242,623	220,244
<b>GROSS PROFIT</b>	<b>60,910</b>	<b>54,103</b>
Less: Operating Expenses	33,235	26,304
Administrative Expenses	7,727	6,538
Selling & Distribution Expenses	15,855	13,330
Marketing Expenses	9,653	6,436
<b>GROSS OPERATING PROFIT</b>	<b>27,675</b>	<b>27,799</b>
Less: Finance cost	13,378	14,685
<b>NET OPERATING PROFIT</b>	<b>14,297</b>	<b>13,114</b>
Less: Contribution to WPPF	681	624
<b>NET PROFIT BEFORE TAX</b>	<b>13,616</b>	<b>12,490</b>
Less: Income tax Expenses	3,404	3,122
Provision for Income Tax	3,436	3,169
Deffered Tax	(32)	(47)
<b>NET PROFIT AFTER TAX - Transferred to</b>	<b>10,212</b>	<b>9,368</b>
<b>Earning per Ordinary Share (EPS) -</b>	<b>1.02</b>	<b>0.94</b>

Sd/-  
**Managing Director**

Sd/-  
**Chairman**

Sd/-  
**Director**

Sd/-  
**Chief Financial Officer**

Sd/-  
**Company Secretary**

**RANGPUR FOUNDRY LIMITED**  
**Statement of Financial Position**  
**As at 30th September 2016**

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	September 30,2016	June 30,2016
<b>ASSETS :</b>		
<b>Non-Current Assets</b>		
Property, Plant & Equipment	61,349	49,293
<b>Current Assets</b>	<b>393,665</b>	<b>427,355</b>
Inventories	298,809	316,662
Trade Debtors	3,245	3,131
Advances & Deposits	71,646	64,956
Cash & Cash Equivalents	19,965	42,606
<b>TOTAL ASSETS</b>	<b>455,014</b>	<b>476,648</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Equity</b>	<b>220,238</b>	<b>210,026</b>
Share Capital	100,000	100,000
Retained Earnings--As per Profit & Loss Account	120,238	110,026
<b>LIABILITIES</b>		
<b>Non-current Liabilities</b>		
Deffered tax liabilities	359	391
<b>Current Liabilities</b>	<b>234,417</b>	<b>266,231</b>
Short Term Credit Facility	173,401	195,522
Liabilities for Goods	966	1,615
Liabilities for Expenses	1,779	1,703
Security deposit	3,381	3,381
Provision for Income Tax	45,027	41,623
WPPF	5,008	4,327
Unclaimed Dividend	4,855	18,060
<b>TOTAL LIABILITIES</b>	<b>234,776</b>	<b>266,622</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>455,014</b>	<b>476,648</b>
<b>Net Assets Value (NAV) per share</b>	<b>22.02</b>	<b>21.00</b>

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**Chairman**

Sd/-  
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Sd/-  
**Chief Financial Officer**

Sd/-  
**Company Secretary**

**RANGPUR FOUNDRY LIMITED**  
**Statement of Cash Flows**  
For the period 1st July,2016 to 30th September,16

	July-16-Sep-16	July-15-Sep-15
<b>Cash Flow From Operating Activities :</b>		
Cash received from Customers	304,146	717,731
Payment for Cost and Expenses	(261,796)	(621,741)
Interest Paid	(13,310)	(39,341)
Advance Income Tax	(1,957)	(7,262)
	<b>27,083</b>	<b>49,387</b>
<b>Cash Flow From Investing Activities :</b>		
Purchase of Fixed Assets	(14,398)	-
Adjustment of Fixed Assets	-	-
	<b>(14,398)</b>	<b>-</b>
<b>Cash Flow From Financing Activities :</b>		
Working Capital Loan	(22,121)	(2,547)
Liabilities for other Finance	-	759
Dividend	(13,205)	(21,702)
	<b>(35,326)</b>	<b>(23,490)</b>
<b>Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(22,641)</b>	<b>25,897</b>
Cash & Bank Balances at Opening	42,606	16,325
Cash & Bank Balances at Closing	<b>19,965</b>	<b>42,222</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>2.71</b>	<b>4.94</b>

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Sd/-  
**Company Secretary**

**RANGPUR FOUNDRY LIMITED**  
**Statement of Changes in Equity**  
For the period 1st July,2016 to 30th September,16

	Share Capital 1	Retained Earnings 2	Total 3=(1+2)
<b>Balance as on 31st December 2014</b>	100,000	99,973	199,973
Dividend Paid for 2014		(22,000)	(22,000)
Net Profit after Tax 30.09.15	-	26,511	26,511
<b>Balance as on 30th September 2015</b>	<b>100,000</b>	<b>104,485</b>	<b>204,485</b>
<b>Balance as on 30th June 2016</b>	100,000	110,026	210,026
Dividend Paid for		-	-
Net Profit After Tax 30.09.16	-	10,212	10,212
<b>Balance as on 30th September 2016</b>	<b>100,000</b>	<b>120,238</b>	<b>220,238</b>

**INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34**

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated Up-to September,2016.
- d. Tax has been provided @ 25% considering yearly tax rate as per previous years'.
- e. Dividend has not been Provided in this accounts.