

RANGPUR FOUNDRY LIMITED
105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un- Audited Financial Statements of **Rangpur Foundry Ltd** for the 1st quarter ended 31st March 2015 as per Rule 13 of the Securities & Exchange Rules, 1987.

Sd/-
Ahsan Khan Chowdhury
Managing Director

RANGPUR FOUNDRY LIMITED
1st Quarter Un-Audited Results
Statement of Comprehensive Income
For the period from 1st January 2016 to 31st March 2016

Particulars	Taka' 000		
	Jan-Mar 2016	Jan-Mar 2015	Growth
Turnover	202,684	198,271	2.23%
Cost & Expenses	191,331	186,975	2.33%
Cost of Goods Sold	163,436	159,848	2.24%
Administrative Expenses	4,476	3,948	13.37%
Selling & Distribution Expenses	7,607		
Marketing Expenses	3,878	10,912	-64.46%
Financial Expenses	11,934	12,267	-2.71%
Net Profit Before Income Tax & WPPF Provision	11,353	11,296	0.50%
WPPF	(541)	(538)	0.56%
Net Profit Before Tax	10,812	10,758	0.50%
Income Tax Provision	(2,703)	(2,959)	-8.65%
Net Profit After Income Tax	8,109	7,799	3.97%
Earnings per Ordinary Share(EPS)-	0.81	0.78	

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

RANGPUR FOUNDRY LIMITED
Statement of Financial Position (Un-Audited)
As at 31st March 2016

	Taka' 000		
Particulars	Mar 31, 2016	Dec 31, 2015	Growth
A. Total Fixed Assets :	51,894	54,495	-4.77%
Property, Plant & Equipment (WDV)	51,894	54,495	-4.77%
B. Current Assets :	378,547	387,358	-2.27%
Inventories	287,393	289,817	-0.84%
Debtors	2,604	2,516	3.50%
Advances, Deposits & Prepayments	57,506	59,142	-2.77%
Cash & Bank Balances	31,044	35,883	-13.49%
C. Current Liabilities :	208,021	227,506	-8.56%
Bank Loan, Overdrafts & Credits	154,861	178,985	-13.48%
Liabilities & Provisions	7,692	6,298	22.13%
WPPF	3,349	2,807	19.31%
Income Tax Provision	37,852	35,149	7.69%
Dividend Payable	4,267	4,267	0.00%
D. Net Working Capital (B-C) :	170,526	159,852	6.68%
Total Assets (A + D)	222,420	214,347	3.77%
Financed by :	221,993	213,884	
Share Capital	100,000	100,000	0.00%
Reserve & Surplus	121,993	113,884	7.12%
Deferred Tax	427	463	-7.78%
	222,420	214,347	3.77%
Net Assets Value Per Share (NAV)	22.20	21.39	

Cash Flow Statement (Un-Audited)

	Taka' 000		
Particulars	Jan-Mar 2016	Jan-Mar 2015	Growth
i) Cash Flows from Operating Activities :			
Collection from Turnover & Other Income	204,933	198,581	3.20%
Payment for Cost and Expenses	(172,313)	(177,363)	-2.85%
Interest Paid	(11,666)	(11,795)	-1.09%
Income Tax paid	(1,640)	(2,293)	-28.48%
	19,314	7,130	270.88%
ii) Cash Flow from Investing Activities :			
Acquisition of Fixed Assets	-	-	0.00%
	-	-	0.00%
iii) Cash Flows from Financing Activities :			
Short Term Loan	(24,124)	(7,200)	235.06%
Liabilities for other Finance	(29)	260	-111.15%
Dividend Paid	-	(1)	-100.00%
	(24,153)	(6,941)	247.98%
Net Cash Inflows/(Outflows) for the period(i+ii+iii)	(4,839)	189	-2660.32%
Opening Cash & Bank Balances	35,883	16,325	119.80%
Closing Cash & Bank Balances	31,044	16,514	87.99%
Net Operating Cash Flow Per Share	1.93	0.71	

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

RANGPUR FOUNDRY LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
As on 31st March,2015 & 2016

	Taka' 000		
	Share Capital 1	Retained Earnings 2	Total 3=(1+2)
Balance as on 31st December 2014	100,000	99,973	199,973
Net Profit after Tax 31.03.2015	-	7,799	7,799
Balance as on 31st March 2015	100,000	107,772	207,772
Balance as on 31st December 2015	100,000	113,884	213,884
Net Profit after Tax 31.03.2016	-	8,109	8,109
Balance as on 31st March 2016	100,000	121,993	221,993

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- a. There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance sheet date.
- b. Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- c. Deferred Tax has been calculated upto March 2016
- d. Tax has been provided @ 25.00% considering yearly tax rate as per Tax rules.
- e. Dividend has not been Provisions in this accounts.

Sd/- Sd/- Sd/- Sd/- Sd/-
Managing Director Chairman Director Chief Financial Officer Company Secretary