Rangpur Foundry Limited

PRAN Center, 105 Middle Badda, Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the third quarter ended 31 March 2020 as per Rule 13 of the Securities & Exchange Rules, 1987.

Rathendra Nath Paul
Managing Director

RANGPUR FOUNDRY LIMITED
Third Quarter Un-Audited Results

Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 1st July, 2019 to 31 March, 2020

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Particulars	Notes	Jul'19-March'20	Jul'18-March'19	Jan'20-March'20	Jan'19-March'19
Turnover	11.00	**1,018,372**	**1,010,670**	**254,846**	**276,026**
Cost of Goods Sold	12.00	**(810,908)**	**(804,720)**	**(202,814)**	**(219,681)**
Gross Profit		**207,464**	**205,950**	**52,032**	**56,345**
Operating Expenses		(135,202)	(128,517)	(33,305)	(33,552)
Administrative Expenses		34,017	31,552	9,599	8,989
Selling & Distribution Expenses		61,138	57,381	13,938	13,973
Marketing Expenses		40,047	39,584	9,768	10,590
Gross Operating Profit		**72,262**	**77,433**	**18,727**	**22,793**
Financial Expenses	13.00	(33,230)	(34,584)	(10,217)	(11,117)
Net Profit Before Income Tax & WPPF Provision		**39,032**	**42,849**	**8,510**	**11,676**
Other Income		-	**597**	-	**597**
Profit Before Income Tax & WPPF Provision		**39,032**	**43,446**	**8,510**	**12,273**
WPPF		(1,859)	(2,069)	(406)	(585)
Net Profit Before Tax		**37,173**	**41,377**	**8,104**	**11,688**
Income Tax					
Provision for Income tax		(9,372)	(10,964)	**(2,052)**	**(3,102)**
Deferred tax		79	102	**26**	**34**
Net Profit After Income Tax		**27,880**	**30,515**	**6,079**	**8,620**
Earnings per Share (EPS)-		2.79	3.05	0.61	0.86

Managing Director | Chairman | Director | Chief Financial Officer | Company Secretary

RANGPUR FOUNDRY LIMITED
Statement of Financial Position (Un-Audited)
As at 31 March 2020

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Particulars	Notes	March 31 2020	June 30 2019
ASSETS :			
Non-Current Assets		**41,753**	**48,704**
Property,Plant & Equipment (WDV)	3.00	41,753	48,704
Current Assets :		**469,661**	**428,298**
Inventories	4.00	308,997	312,242
Debtors	5.00	4,068	3,338
Advances,Deposits & Prepayments	6.00	102,965	82,499
Cash & Bank Balances		53,631	30,219
TOTAL ASSETS		**511,414**	**477,002**
EQUITY AND LIABILITIES			
Shareholders' Equity		**274,116**	**269,236**
Share Capital		100,000	100,000
Retained Earnings	7.00	174,116	169,236
LIABILITIES			
Non-current Liabilities			
Deferred tax liabilities	8.00	266	345
Current Liabilities :		**237,032**	**207,421**
Short Term Credit Facility		139,982	110,031
Trade Payable		2,857	3,882
Liabilities for Expenses		2,135	10,479
Security deposit		3,321	3,321
Provision for Income Tax	9.00	82,590	73,217
WPPF & WF	10.00	1,859	2,629
Unclaimed Dividend		4,288	3,862
TOTAL LIABILITIES		**237,298**	**207,766**
TOTAL EQUITY AND LIABILITIES		**511,414**	**477,002**
Net Asset Value		27.41	26.92

Managing Director | Chairman | Director | Chief Financial Officer | Company Secretary

CASH FLOW STATEMENT

For the Period ended 1st July, 2019 to 31 March, 2020

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Particulars	July'19-March'20	July'18-March'19
Cash Flows from Operating Activities :		
Collection from Customers & Other Income	1,017,642	1,010,514
Payment for Cost and Expenses	(963,713)	(935,168)
Cash Generated from operation	53,929	75,346
Interest Paid	(33,486)	(34,541)
Income Tax paid	(4,663)	(13,325)
Net cash flow from/ (used in) operating activities(Note-15)	**15,779**	**27,480**
Cash Flow from Investing Activities :		
Acquisition of Fixed Assets		-
Net cash used in investing activities	-	-
Cash Flows from Financing Activities :		
Short Term Loan	29,951	(37,973)
Dividend Paid	(22,574)	(22,877)
Net cash (used in)/flow from financing activities	**7,377**	**(60,850)**
Net Cash Inflows/(Outflows) for the period(i+ii+iii)	**23,156**	**(33,370)**
Effect of Exchange Rate changes in Cash and Cash Equvalent	**256**	**224**
Opening Cash & Bank Balances	30,219	74,034
Closing Cash & Bank Balances	**53,631**	**40,888**
Net operating cash flow per share(NOCFPS)	1.58	2.75

Managing Director | Chairman | Director | Chief Financial Officer | Company Secretary

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