

RANGPUR FOUNDRY LIMITED
PRAN-RFL Center, 105-Middle Badda,Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of **Rangpur Foundry Ltd** for the half year ended 31 December 2016 as per Rule 13 of the Bangladesh Securities & Exchange Commission Rules, 1987.

Rathendra Nath Paul
Managing Director

RANGPUR FOUNDRY LIMITED
Half Yearly Un-Audited Results

Statement of Profit or Loss and other Comprehensive Income
For the Half Year Ended 31 December,2016

Taka' 000

Particulars	July-Dec'16	July-Dec'15	Oct-Dec'16	Oct-Dec'15
Turnover	602,960	543,429	299,427	269,082
Cost & Expenses	479,445	429,514	236,822	209,270
Cost of Goods Sold	123,515	113,915	62,605	59,812
Less: OPERATING EXPENSES	70,566	61,825	37,331	35,522
Administrative Expenses	17,584	16,207	9,857	9,670
Selling & Distribution Expenses	32,245	29,255	16,390	15,925
Marketing Expenses	20,737	16,363	11,084	9,927
GROSS OPERATING PROFIT	52,949	52,090	25,274	24,290
Less: Financial Expenses	25,144	24,046	11,766	9,360
Net Profit Before Income Tax & WPPF Provision	27,805	28,044	13,508	14,930
WPPF	(1,324)	(1,335)	(643)	(711)
Net Profit Before Tax	26,481	26,709	12,865	14,219
Less:Income Tax Provisison	6,620	7,942	3,216	4,819
Provision for Income Tax	6,684	8,036	3,248	4,866
Deffered Tax	(64)	(94)	(32)	(47)
Net Profit After Income Tax	19,861	18,767	9,649	9,400
Earnings per Ordinary Share(EPS)-	1.99	1.88	0.96	0.94

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

RANGPUR FOUNDRY LIMITED
Statement of Financial Position(Un-Audited)

AS AT 31 December 2016

Taka' 000

Particulars	December 31, 2016	June 30, 2016
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ASSETS :

Non-Current Assets	64,086	49,293
Property, Plant & Equipment (WDV)	64,086	49,293
Current Assets :	395,218	427,355
Inventories	297,588	316,661
Debtors	2,645	3,131
Advances, Deposits & Prepayments	74,306	64,957
Cash & Bank Balances	20,679	42,606
TOTAL ASSETS	459,304	476,648

EQUITY AND LIABILITIES

Shareholders' Equity	217,887	210,026
Share Capital	100,000	100,000
Retained Earnings--As per Profit & Loss Account	117,887	110,026

LIABILITIES

Non-current Liabilities

Deffered tax liabilities	327	391
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Current Liabilities :

	241,090	266,231
Short Term Credit Facility	164,775	195,522
Liabilities for Goods	957	1,615
Liabilities for Expenses	1,746	1,703
Security deposit	3,381	3,381
Provision for Income Tax	48,243	41,623
WPPF	5,778	4,327
Unclaimed Dividend	16,210	18,060
TOTAL LIABILITIES	241,417	266,622
TOTAL EQUITY AND LIABILITIES	459,304	476,648

Cash Flow Statement

Taka' 000

Particulars	July-Dec'16	July-Dec'15
i) Cash Flows from Operating Activities :		
Collection from Turnover & Other Income	605,121	544,710
Payment for Cost and Expenses	(534,162)	(517,061)
Interest Paid	(25,144)	(24,046)
Income Tax paid	(2,948)	(10,365)
	42,867	(6,762)
ii) Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	(20,197)	(6,728)
	(20,197)	(6,728)
iii) Cash Flows from Financing Activities :		
Short Term Loan	(30,747)	40,457
Liabilities for other Finance	-	(1,453)
Dividend Paid	(13,850)	(22,139)
	(44,597)	16,865
Net Cash Inflows/(Outflows) for the period(i+i)	(21,927)	3,375.00
Opening Cash & Bank Balances	42,606	32,508
Closing Cash & Bank Balances	20,679	35,883

Sd/-
Managing Director

Sd/-
Chairman

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

RANGPUR FOUNDRY LIMITED

STATEMENT OF CHANGES IN EQUITY YEAR ENDED 31 DECEMBER '2016

	Share Capital 1	Retained Earnings 2	Total of Reserve and Surplus 3	Total 4
Balance as on 30th June 2015	100,000	95,118	95,118	195,118
Net Profit After Tax 31.12.15	-	18,767	18,767	18,767
Balance as on 31 December 2015	100,000	113,885	113,885	213,885
Balance as on 30th June 2016	100,000	110,026	110,026	210,026
Dividend for 30.06.2016		(12,000)	(12,000)	(12,000)
Net Profit After Tax 31.12.2016	-	19,861	19,861	19,861
Balance as on 31st December 2016	100,000	117,887	117,887	217,887

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.
- Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- Deferred Tax has been calculated Up-to December,2016.
- Tax has been provided @ 25% considering yearly tax rate as per previous years'.
- Dividend has not been Provided in this accounts.
- Net Assets Value per Share 21.79
- Net Operating Cash Flow per Share 4.29