

**RANGPUR FOUNDRY LIMITED**

PRAN-RFL Centre, 105 Middle Badda, Dhaka-1212



Dear Shareholders

We forward herewith the Un- Audited Financial Statements of Rangpur Foundry Ltd for the half year ended 30th June 2015 as per Rule 13 of the Bangladesh Securities & Exchange Commission Rules, 1987.

Ahsan Khan Chowdhury
Ahsan Khan Chowdhury
Managing Director

RANGPUR FOUNDRY LIMITED
Half Yearly Un-Audited Results
Statement of Comprehensive Income
For the half year ended 30th June, 2015

Taka'000

| Particulars | Jan'15~Jun'15 | Jan'14~Jun'14 | Apr'15~Jun'15 | Apr'14~Jun'14 |
|--|----------------|----------------|----------------|----------------|
| Turnover | 443,175 | 411,010 | 244,903 | 218,760 |
| Cost & Expenses | 419,264 | 388,634 | 232,289 | 207,114 |
| Cost of Goods Sold | 355,857 | 329,924 | 196,009 | 175,601 |
| Administrative, Selling, Marketing & Distribution Expenses | 37,969 | 32,954 | 23,109 | 19,123 |
| Financial Expenses | 25,438 | 25,756 | 13,171 | 12,390 |
| Net Profit Before Income Tax & WPPF Provision | 23,911 | 22,376 | 12,614 | 11,646 |
| WPPF | (1,139) | (1,119) | (601) | (582) |
| Net Profit Before Tax | 22,772 | 21,257 | 12,013 | 11,064 |
| Income Tax Provision | (5,628) | (5,261) | (2,669) | (2,738) |
| Net Profit After Income Tax | 17,144 | 15,996 | 9,344 | 8,326 |
| Earnings per Ordinary Share(EPS)- | 1.71 | 1.60 | 0.93 | 0.83 |

Sd/-
DirectorSd/-
Managing Director

RANGPUR FOUNDRY LIMITED
Statement of Financial Position (Un-Audited)
AS AT 30TH JUNE 2015

Taka'000

| Particulars | Jun 30, 2015 | Dec 31, 2014 |
|---|----------------|----------------|
| A. Total Fixed Assets : | 53,248 | 58,885 |
| Property, Plant & Equipment (WDV) | 53,248 | 58,885 |
| B. Current Assets : | 358,881 | 335,186 |
| Inventories | 266,312 | 272,510 |
| Debtors | 2,144 | 2,653 |
| Advances, Deposits & Prepayments | 57,917 | 43,698 |
| Cash & Bank Balances | 32,508 | 16,325 |
| C. Current Liabilities : | 216,454 | 193,381 |
| Bank Loan, Overdrafts & Credits | 138,528 | 145,306 |
| Liabilities & Provisions | 11,436 | 10,350 |
| WPPF | 3,178 | 2,039 |
| Income Tax Provision | 36,906 | 31,278 |
| Dividend Payable | 26,406 | 4,408 |
| D. Net Working Capital (B-C) : | 142,427 | 141,805 |
| Total Assets (A + D) | 195,675 | 200,690 |
| Financed by : | | |
| Share Capital | 100,000 | 100,000 |
| Reserve & Surplus | 95,117 | 99,973 |
| | 195,117 | 199,973 |
| Deferred Tax | 558 | 717 |
| | 195,675 | 200,690 |

Cash Flow Statement (Un-Audited)

Taka'000

| Particulars | Jan'15~Jun'15 | Jan'14~Jun'14 |
|---|----------------|-----------------|
| i) Cash Flows from Operating Activities : | | |
| Collection from Turnover & Other Income | 443,684 | 411,126 |
| Payment for Cost and Expenses | (392,001) | (376,275) |
| Interest Paid | (24,820) | (25,163) |
| Income Tax paid | (4,959) | (2,371) |
| | 21,904 | 7,317 |
| ii) Cash Flow from Investing Activities : | | |
| Acquisition of Fixed Assets | - | (12,207) |
| | - | (12,207) |
| iii) Cash Flows from Financing Activities : | | |
| Short Term Loan | (6,778) | 5,260 |
| Liabilities for other Finance | 1,059 | 97 |
| Dividend Paid | (2) | (12) |
| | (5,721) | 5,345 |
| Net Cash Inflows/(Outflows) for the period(i+ii+iii) | 16,183 | 455 |
| Opening Cash & Bank Balances | 16,325 | 12,102 |
| Closing Cash & Bank Balances | 32,508 | 12,557 |

Sd/-
DirectorSd/-
Managing Director

RANGPUR FOUNDRY LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
As on 30th June, 2014 & 2015

Taka'000

| | Share Capital 1 | Retained Earnings 2 | Total 3=(1+2) |
|---|--------------------|------------------------|------------------|
| Balance as on 31st December 2013 | 100,000 | 89,950 | 189,950 |
| Dividend Paid for 2013 | - | (22,000) | (22,000) |
| Net Profit after Tax 30.06.2014 | - | 15,996 | 15,996 |
| Balance as on 30th June 2014 | 100,000 | 83,946 | 183,946 |
| Balance as on 31st December 2014 | 100,000 | 99,973 | 199,973 |
| Dividend Paid for 2014 | - | (22,000) | (22,000) |
| Net Profit after Tax 30.06.2015 | - | 17,144 | 17,144 |
| Balance as on 30th June 2015 | 100,000 | 95,117 | 195,117 |

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.
- Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- Deferred Tax has been calculated up to June 2015
- Tax has been provided @ 25.00% as per new Finance Act, 2015.
- Dividend has not been provided in this accounts.

Sd/-
DirectorSd/-
Managing Director