

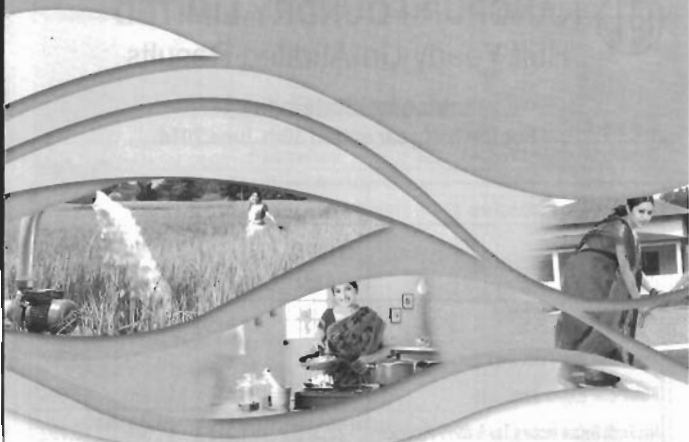


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HALF YEARLY REPORT

January-June 2014

RANGPUR FOUNDRY LTD



PRAN-RFL Center, 105 Pragati Sarani, Middle Badda, Dhaka-1212, Bangladesh

Tel: 880-2-9881792, Fax: 880-2-8820256, E-mail: rfl282@prangroup.com

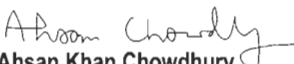
Web: www.rflbd.com

RANGPUR FOUNDRY LIMITED

105-Middle Badda, Dhaka-1212

Dear Shareholders

We forward herewith the Un-Audited Financial Statements of Rangpur Foundry Ltd for the half year ended 30th June 2014 as per Rule 13 of the Bangladesh Securities & Exchange Commission Rules, 1987.


Ahsan Khan Chowdhury
Managing Director



RANGPUR FOUNDRY LIMITED Half Yearly Un-Audited Results

Income Statement
For the half year ended 30th June, 2014

Taka' 000

Particulars	Jan'14-Jun'14	Jan'13-Jun'13	Apr'14-Jun'14	Apr'13-Jun'13
Turnover	411,010	381,506	218,760	199,025
Cost & Expenses	388,634	360,191	207,114	188,233
Cost of Goods Sold	329,924	306,475	175,601	159,843
Administrative, Selling, Marketing & Distribution Expenses	32,954	25,282	19,123	12,786
Financial Expenses	25,756	28,434	12,390	15,604
Net Profit Before Income Tax & WPPF Provision	22,376	21,315	11,646	10,792
WPPF	(1,119)	(1,066)	(582)	(540)
Net Profit Before Tax	21,257	20,249	11,064	10,252
Income Tax Provision	(5,261)	(5,012)	(2,738)	(2,538)
Net Profit After Income Tax	15,996	15,237	8,326	7,714
Earnings per Ordinary Share(EPS)-	1.60	1.52	0.83	0.77

Sd/-
Director

Sd/-
Managing Director

RANGPUR FOUNDRY LIMITED

BALANCE SHEET

AS AT 30TH JUNE 2014

Taka' 000

Particulars	Jun 30, 2014	Dec 31, 2013
A. Total Fixed Assets :	61,329	53,217
Property, Plant & Equipment (WDV)	61,329	53,217
B. Current Assets :	353,048	331,698
Inventories	260,217	269,317
Debtors	2,047	2,162
Advances, Deposits & Prepayments	78,227	48,117
Cash & Bank Balances	12,557	12,102
C. Current Liabilities :	226,904	191,438
Bank Loan, Overdrafts & Credits	151,813	146,553
Liabilities & Provisions	12,993	11,154
WPPF	3,086	1,967
Income Tax Provision	32,781	27,520
Dividend Payable	26,231	4,244
D. Net Working Capital (B-C) :	126,144	140,260
Total Assets (A + D)	187,473	193,477
Financed by :		
Share Capital	100,000	100,000
Reserve & Surplus	83,946	89,950
	183,946	189,950
Deferred Tax	3,527	3,527
	187,473	193,477

Cash Flow Statement

Taka' 000

Particulars	Jan'14-Jun'14	Jan'13-Jun'13
i) Cash Flows from Operating Activities :		
Collection from Turnover & Other Income	411,126	381,303
Payment for Cost and Expenses	(376,275)	(335,498)
Interest Paid	(25,163)	(27,609)
Income Tax paid	(2,371)	(6,220)
	7,317	11,976
ii) Cash Flow from Investing Activities :		
Acquisition of Fixed Assets	(12,207)	-
	(12,207)	-
iii) Cash Flows from Financing Activities :		
Short Term Loan	5,260	(19,459)
Liabilities for other Finance	97	(381)
Dividend Paid	(12)	(10)
	5,345	(19,850)
Net Cash Inflows/(Outflows) for the period(i+ii+iii)	455	(7,874)
Opening Cash & Bank Balances	12,102	24,268
Closing Cash & Bank Balances	12,557	16,394

Sd/-
Director

Sd/-
Managing Director



RANGPUR FOUNDRY LIMITED

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

As on 30th June, 2013 & 2014

Taka' 000

	Share Capital 1	Retained Earnings 2	Total 3=(1+2)
Balance as on 31st December 2012	100,000	86,217	186,217
Dividend Paid for 2012	-	(21,000)	(21,000)
Net Profit after Tax 30.06.13	-	15,237	15,237
Balance as on 30th June 2013	100,000	80,454	180,454
Balance as on 31st December 2013	100,000	89,950	189,950
Dividend Paid for 2013	-	(22,000)	(22,000)
Net Profit after Tax 30.06.2014	-	15,996	15,996
Balance as on 30th June 2014	100,000	83,946	183,946

INTERIM NOTES TO THE FINANCIAL STATEMENTS AS PER BAS-34

- There is no post balance sheet event occurred after the reporting date, which would significantly affect the financial position of the company as at the Balance Sheet date.
- Figure have been rounded off to the nearest thousand taka and rearranged, where necessary to conform the current period presentation.
- Deferred Tax has been calculated upto December 2013
- Tax has been provided @ 24.75% considering yearly tax rate as per previous years'.

Sd/-
Director

Sd/-
Managing Director